

Heat Pump Loan Pre-Approval

Heat Pump – one of the most efficient and economical resources for heating and cooling your home. A low interest heat pump loan is available directly from North Western Electric.

The **Heat Pump Loan Program** features:

- Interest Rate 6%
- Loan Term 5 Years
- Loan amount is limited to 80% of the installed cost after any rebates
- A maximum of \$10,000 may be borrowed
- System must meet the same requirements as specified in the Heat Pump Rebate Program
- Loan approval will only be granted to the member who owns the residential structure

Please Print	NWEC Account #:
Member/Customer Na	me:
Address (where equipment will be installed):	
Phone:	Email:
By signing below, you agree to adhere to the Heat Pump Rebate and Heat Pump Loan Program requirements. North Western Electric Cooperative reserves the right to perform a credit check as part of the loan approval process.	
Member Signature:	Date:
Heat Pump Loan Determination:	
Loan Approved	 Required Documents: Copy of deed with land description – lien will be placed on equipment and filed with the County Auditor's Office Copy of contractor's invoice – must show contractor information and final installed cost
Loan Amount:	
Loan Not Approved Reason:	
Office Use Only:	
Notified member and advised of loan status and requirements Initials:	
NWEC Employee Signa	nture: Date:

NWEC_MK_F21 REVISION DATE: November 25, 2015